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Radisson Hotel Group accelerates growth in India with 21 signings in 2023

Expanding its presence as one of the largest international hotel groups in the country, Radisson Hotel Group has accelerated its growth in India by signing 21 hotels in 2023, under its strong portfolio of nine leading brands.



Radisson Collection Hotel, Hyderabad Financial District (render)

Set to welcome guests in 2024, the hotel group has marked its foray into the South Asian luxury market by signing the first Radisson Collection in India. This strategic move reaffirms Radisson Hotel Group's commitment to delivering unparalleled experiences to its guests. In addition to this milestone, the Group also announced the successful signing and opening of the first internationally branded hotel in the historic city of Ayodhya – Park Inn by Radisson Ayodhya.

Globally, Radisson Hotel Group achieved remarkable growth in 2023 setting a new record by adding over 30,000 keys to its international portfolio through openings and signings, marking a nearly 50% increase since the launch of its 2018 transformation plan. The Radisson Blu brand maintained its position as the largest upper upscale brand in Europe for the 12th consecutive year while Radisson brand remains the fastest-growing brand in the industry.





In India, the Group continues to enjoy a first-mover advantage in the country's key pilgrim destinations as it will soon introduce branded hotels in Vrindavan and Ujjain.



Radisson Hotel Vrindavan (render)

Radisson Collection, the luxury lifestyle brand, had an exceptional year of signings in 2023, with the debut of two new hotels in Hyderabad (to be operational by 2026) and Srinagar (to be operational by 2024).

Radisson continues to be the fastest-growing upscale brand in the portfolio in the country and has signed 10 new properties over the year, targeting strategic expansion in tier-II and tier-III cities of India including Raipur, Sonamarg, Sonipat, Vrindavan, Navi Mumbai, Dera Bassi and Kevadia, along with Jhansi, Ujjain, and Vizag.



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Radisson Hotel Raipur (render)

Radisson Resorts, gaining relevance through the modern lifestyle Radisson Individuals Retreats, a brand extension of Radisson Individuals which promises to cater to the needs of the modern Indian traveler with experiential stays in key gateway cities and emerging destinations, including pivotal signings at locations such as Chail and Palchan, Manali in Himachal Pradesh and Mandrem, Goa. The Group also signed a Radisson Blu Resort in Chevella, Hyderabad.

Park Inn and Suites by Radisson focuses on delivering heartfelt hospitality to the guests and has grown by expanding its presence in the southern region of India with five signings over the year including properties at Guruvayur, Thrissur, Wayanad Ambalavayal and Munnar in Kerala and Yelahanka in Karnataka.

"Thanks to the trust of our owners and the loyalty of our guests, we continued to fuel our growth in 2023. We will remain agile and nimble to stay relevant to our business stakeholders. We are committed to deepening our presence in the vibrant and booming Indian market where we currently have over 165 hotels in operation and under development," said Elie Younes, Executive Vice President and Global Chief Development Officer at Radisson Hotel Group.

"Our milestones in 2023 have carved a strong growth trajectory for us in 2024. Our strategic focus includes expanding our roots and fortifying our presence in untapped markets. Radisson Hotel Group's countrywide hotel network takes the forefront backed by the steadfast commitment of our teams to provide an exceptional experience to our guests," said K.B. Kachru, Chairman Emeritus & Principal Advisor, Radisson Hotel Group, South Asia.



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Radisson Hotel Group continues to command a leading presence in the Indian market and is one of the country's largest international hotel operators with over 165 hotels in operation and development. It continues to be the largest hotel operator in tier-1 markets like Delhi NCR and at the same time, more than 50% of its portfolio is in tier-2 and 3 markets where it has benefited by being the first mover. With hotels dotted across 70+ locations in India, there is a Radisson Hotel Group hotel in every 4 hours of drivable distance across the length and breadth of the country operating under brands, including Radisson Blu, Radisson, Radisson RED, Park Inn by Radisson, Park Plaza, Park Inn & Suites by Radisson, Country Inn & Suites by Radisson, Radisson Individuals and its extension Radisson Individuals Retreats.

The full list of hotel signings over the year includes:

- Radisson Collection Hotel, Hyderabad Financial District
- Radisson Blu Resort, Hyderabad Chevella
- Radisson Hotel Ujjain
- Radisson Hotel Raipur
- Radisson Hotel Sonamarg
- Radisson Hotel Visakhapatnam MedTech Zone
- Radisson Hotel Statue of Unity Kevadia
- Radisson Hotel Dera Bassi
- Radisson Hotel Jhansi
- Radisson Hotel Sonipat
- Radisson Hotel Vrindavan
- Radisson Hotel Navi Mumbai
- Radisson Resort Chail
- Park Inn by Radisson Ayodhya
- Park Inn and Suites by Radisson, West Nada, Guruvayur
- Park Inn & Suites by Radisson Bengaluru Yelahanka
- Park Inn & Suites by Radisson Thrissur East Fort
- Park Inn & Suites by Radisson Wayanad Ambalavayal
- Park Inn and Suites by Radisson Munnar Chinnakanal
- Mandrem Beach Resort, a member of Radisson Individuals Retreats
- Palchan Hotel & Spa, a member of Radisson Individuals Retreats

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MEDIA:

Sonakshi Yajurvedi, PR & Communications, South Asia sonakshi.yajurvedi@radissonhotels.com

Anmol Kakkar, AvianWE anmol@avianwe.com | T: +91 9953087470

RADISSON HOTEL GROUP

Radisson Hotel Group is an international hotel group, operating in EMEA and APAC with over 1,320 hotels in operation and under development in +95 countries. The international hotel group is rapidly expanding with a plan to significantly grow the portfolio. The Group's overarching brand promise is Every Moment Matters with a signature Yes I Can! service ethos.

The Radisson family of brands portfolio includes Radisson Collection, art'otel, Radisson Blu, Radisson, Radisson RED, Radisson Individuals, Park Plaza, Park Inn by Radisson, Country Inn & Suites by Radisson, and prizeotel brought together under one commercial umbrella brand Radisson Hotels.

<u>Radisson Rewards</u> is Radisson Hotel Group's loyalty program, which delivers an elevated experience that makes Every Moment Matter. As the most streamlined program in the sector, members enjoy exceptional advantages and can access their benefits from day one across a wide range of hotels in Europe, Middle East, Africa, and Asia Pacific.

<u>Radisson Meetings</u> provides tailored solutions for any event or meeting, including hybrid solutions placing guests and their needs at the heart of its offer. Radisson Meetings is built around three strong service commitments: Personal, Professional and Memorable, while delivering on the brilliant basics and being uniquely 100% Carbon Neutral.

At Radisson Hotel Group we <u>care for people, communities and planet</u> and aim to be Net Zero by 2050 based on the approved near-term Science Based Targets. With unique solutions such as 100% carbon neutral Radisson Meetings, we make sustainable hotel stays easy. To facilitate sustainable travel choices, all our hotels are becoming verified on Hotel Sustainability Basics.

The health and safety of guests and team members remain a top priority for Radisson Hotel Group. All properties across the Group's portfolio are subject to health and safety requirements, ensuring we always care for our guests and team members.

For more information, visit our corporate website. Or connect with Radisson Hotels on:

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